

Corporate Finance News

# Family owned MDV group sold to Prudentia Capital backed Arjobex SAS

Commerzbank M&A successfully acted as exclusive sell-side adviser underlining its strong position as the partner of choice for succession related “Mittelstand” primaries.



COMMERZBANK 

**MDV**

Sale of MDV group to Arjobex SAS, a portfolio company of Prudentia Capital

**Financial Adviser**

December 2020

### Target profile

Headquartered in Karlstein, Germany, MDV group is a niche manufacturer and coater of specialty papers and films for various end markets like the print, packaging, medical or label industry. With two coating entities in Germany and a HDPE blown film manufacturer in the UK, MDV is the European market leader with its fluorescent papers Fluolux, and a major player in the films and synthetic paper market. The group has about 120 employees and revenues of roughly EUR 30m.

### Initial situation

The shareholders of the family owned MDV group mandated Commerzbank M&A as their sole financial adviser to find a suitable company successor for ensuring the future of the group.

### Commerzbank approach

- Professional and stringent process execution amid challenging COVID-19 market environment
- Global investor approach including strategic and private equity investors
- Advice on deal structure and complex negotiation topics
- Ideal partner and succession solution for our client

### Transaction outcome

With Arjobex, the former shareholders have found the ideal partner to secure the future of MDV and to support the long-term growth of the group. MDV is adding extended know-how in specialty coatings and additional coating capabilities while benefiting from Arjobex strong international sales and marketing network in the US and Asia.

**Close Year:** 2020

**Industry sector:**

Industrials

**Transaction type:**

Cross-border,

Private Equity

**Countries:**

Germany, France

### About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 30,000 corporate client groups and around 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in almost 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports

clients with German connectivity and companies operating in selected future-oriented industries. Following the integration of Comdirect, private and small-business customers benefit from the services offered by one of Germany's most advanced online banks combined with personal advisory support on site. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, but also in the Czech Republic and Slovakia. In 2020, Commerzbank generated gross revenues of some €8.2 billion with almost 48,000 employees.

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